

Gist of Proceedings of the 41st Annual General Meeting of S & T Corporation Limited

Day & Date of AGM: Friday, 26th September 2025
Time: 03:00 p.m.
Venue/Mode: Via Video Conferencing / Other Audio Visual Means
Members present: 63

Proceedings in Brief:

- (i) Mr. Shailesh Paranjape, Company Secretary welcomed the Members at 41st Annual General Meeting (AGM) of the Company and briefed about overall process to participate in the Meeting Via Video Conferencing facility, along with details of Remote E-Voting facility and E-voting facility at the AGM provided by the Company to enable Shareholders of the Company as at Cut-off date, who had not cast vote by using Remote E-voting, to cast vote during the course of the Meeting. The Company Secretary introduced Directors attending the Meeting via VC.
- (ii) Mr. Ajay Savai, Chairman and Managing Director took the Chair and as requisite quorum was present the Chairman commenced proceedings of the Meeting.
- (iii) Since Shareholders registered as Speaker for the meeting were not present, the Chairman recommended the following businesses as set out in the Notice of 41st AGM for approval of Members:

Ordinary Business:

1. To adopt Audited Financial Statements of the Company both on Standalone and Consolidated operations for the Financial Year ended March 31, 2025.
2. To appoint a director in place of Ms. Trishana Savai (DIN: 07003728), who retires by rotation and being eligible offers herself for re-appointment.

Special Business:

3. Appointment of M/s. M P Sanghavi & Associates LLP, Company Secretaries as Secretarial Auditor of the Company for a period of 5 years.

Voting by Members

The Company had provided remote e-voting facility to its members, as on Cut-off Date of Friday 19th September 2025 to cast vote on all items of business set out in the Notice of AGM during the remote e-voting period which commenced on Monday, 22nd September 2025 at 9.00 a.m. and concluded on Thursday, 25th September 2025 at 5.00 p.m.

Further the facility to cast vote on all resolutions through electronic voting system for 15 minutes after conclusion of the Meeting, was made available to the members, as on Cut-off date, who participated in the meeting and had not cast their votes through remote e-voting.

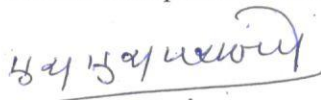
The Meeting concluded at 03:39 p.m. with a vote of thanks to the Chair. The Chairman announced that the consolidated results of remote e-voting and e-voting at the AGM will be notified to BSE Limited and uploaded on the Company's website within stipulated time limits.

This is for your information and records.

Thanking you.

Yours Faithfully,

For S & T Corporation Limited



Shailesh Paranjape
Company Secretary
ACS67181

September 26, 2025

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 514197

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of voting result of 41st Annual General Meeting of the Company held on September 26, 2025.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of voting results inclusive of remote e-voting and e-voting at the 41st AGM of the Company held on Friday, 26th September 2025 at 03:00 p.m. through Video Conferencing (VC)/Other Audio Video Means (OAVM).

We are also enclosing the consolidated report of the Scrutinizer, M/s. M P Sanghavi & Associates LLP, Company Secretaries on remote e-voting and e-voting at AGM. The above are also being uploaded on the Company's website www.stcl.co.in

You are requested to kindly take the same on record.

Thanking you.

Yours Faithfully,

For S & T Corporation Limited

SHAILESH S. PARANJAPE
Digitally signed by
SHAILESH S. PARANJAPE
Date: 2025.09.26
20:34:14 +05'30'

Shailesh S. Paranjape
Company Secretary & Compliance Officer
ACS67181

Encl. as above

Details of Voting Results – 41st Annual General Meeting held on Friday 26th September 2025

| | | |
|----|--|--|
| 1. | Date of Annual General Meeting | Friday 26 th September 2025 |
| 2. | Date of Declaration of Results of AGM | Friday 26 th September 2025 |
| 3. | Cut-off date for E-voting | Friday 19 th September 2025 |
| 4. | Total number of shareholders as on Cut-off date | 26120 |
| 5. | No. of Shareholders Present in the meeting either in person or through proxy | Not Applicable |
| | Promoter and Promoter Group | |
| | Public | |
| 6. | No. of Shareholders attended the meeting through Video Conferencing | |
| | Promoter and Promoter Group | 3 |
| | Public | 60 |

Details of Voting Results – As annexed.

SHAILESH S.
PARANJAPE

Digitally signed by
SHAILESH S. PARANJAPE
Date: 2025.09.26
20:35:21 +05'30'

| S&T Corporation Limited | | | | | | | | |
|---|----------------|--------------------|--|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required :Ordinary | | | 1 - To adopt Audited Financial Statements of the Company both on Standalone and Consolidated operations for the Financial Year ended March 31, 2025. | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | $[3]=([2]/[1])*100$ | [4] | [5] | $[6]=([4]/[2])*100$ | $[7]=([5]/[2])*100$ |
| Promoter and Promoter Group | E-Voting | 17625064 | 9845409 | 55.8603 | 9845409 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9845409 | 55.8603 | 9845409 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 14206141 | 9912 | 0.0698 | 8752 | 1160 | 88.2970 | 11.7030 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9912 | 0.0698 | 8752 | 1160 | 88.2970 | 11.7030 |
| Total | | 31831205 | 9855321 | 30.9612 | 9854161 | 1160 | 99.9882 | 0.0118 |

SHAILESH

S.

PARANJAPE

Digitally signed
by SHAILESH S.
PARANJAPE

Date: 2025.09.26
20:28:30 +05'30'

| S&T Corporation Limited | | | | | | | | |
|---|----------------|---------------------------|---|--|---------------------------------|------------------------------|---|---|
| Resolution Required :Ordinary | | | 2 - To appoint a Director in place of Ms. Trishana Savai (DIN: 07003728), who retires by rotation and being eligible offers herself for re-appointment. | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | | | |
| Category | Mode of Voting | No. of shares held [1] | No. of votes polled [2] | % of Votes Polled on outstanding shares [3]={[2]/[1]}*100 | No. of Votes – in favour [4] | No. of Votes –Against [5] | % of Votes in favour on votes polled [6]={[4]/[2]}*100 | % of Votes against on votes polled [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 17625064 | 9845409 | 55.8603 | 9845409 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9845409 | 55.8603 | 9845409 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 14206141 | 9912 | 0.0698 | 8752 | 1160 | 88.2970 | 11.7030 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9912 | 0.0698 | 8752 | 1160 | 88.2970 | 11.7030 |
| Total | | 31831205 | 9855321 | 30.9612 | 9854161 | 1160 | 99.9882 | 0.0118 |

Digitally signed
by SHAILESH S.
PARANJAPE
Date: 2025.09.26
20:29:23 +05'30'

| S&T Corporation Limited | | | | | | | | |
|---|----------------|--------------------|--|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required :Ordinary | | | 3 - Appointment of M/s. M P Sanghavi & Associates LLP, Company Secretaries as Secretarial Auditor of the Company (ordinary resolution) | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 17625064 | 9845409 | 55.8603 | 9845409 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9845409 | 55.8603 | 9845409 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 14206141 | 9912 | 0.0698 | 8752 | 1160 | 88.2970 | 11.7030 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9912 | 0.0698 | 8752 | 1160 | 88.2970 | 11.7030 |
| Total | | 31831205 | 9855321 | 30.9612 | 9854161 | 1160 | 99.9882 | 0.0118 |

SHAILESH S.
PARANJAPE

Digitally signed by
SHAILESH S.
PARANJAPE
Date: 2025.09.26
20:30:15 +05'30'

M P SANGHAVI & ASSOCIATES LLP

Company Secretaries
LLPIN - AAS-2921

Office No.227, Avior Corporate Park,
Nirmal Galaxy, LBS Road, Mulund West
Mumbai 400 080
Tel: 022 2591 8827/4604 4420
Website: www.mpsanghavi.com

September 26, 2025

The Company Secretary
S & T Corporation Limited
195, Walkeshwar Road,
Mumbai City 400006
CIN: L51900MH1984PLC033178

Dear Sirs,

SCRUTINISER'S REPORT

Consolidated Report of Scrutinizer on remote e-voting as well as e-voting conducted in relation to the businesses proposed in the Notice of 41st Annual General Meeting (the 'AGM') of the Equity Shareholders of S & T Corporation Limited (the 'Company') held on Friday 26th September 2025, at 03:00 p.m. via VC/ OAVM

Dear Sir,

The undersigned being Partner of M/s. M P Sanghavi & Associates LLP, Company Secretaries was appointed as Scrutinizer vide letter dated 21st July 2025, to scrutinize and submit consolidated report on votes cast by way remote e-voting and e-voting on the resolution(s) proposed in the Notice of 41st Annual General Meeting (the 'AGM') of the Equity Shareholders of S & T Corporation Limited (the 'Company') convened on Friday, 26th September 2025 at 03:00 p.m. via VC/OAVM.

Accordingly, I submit my report as under:

1. The Ministry of Corporate Affairs ("MCA") *inter-alia* vide General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circulars from time to time the latest General Circular being No.09/2024 dated 19th September 2024 (collectively referred to as "MCA Circulars") had permitted holding of Annual General Meetings through Video Conferencing ("VC") or through Other Audio-Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In compliance with the provisions of Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('SEBI Listing Regulations') and aforesaid MCA Circulars, the AGM of the Company was held via VC/OAVM through facility provided by M/s. MUFG Intime India Private Limited (MUFG Intime).
2. The Notice of AGM was sent through electronic mode to those members whose email address were registered with the Company/RTA/Depositories. The Notice of AGM as part of Annual Report was uploaded on the website of the Company and also on the website of BSE Limited.
3. Pursuant to SEBI Listing regulations and the Act, the Company had provided remote e-voting facility through MUFG Intime, whereby Shareholders of the Company as at the cut-off date of 19th September, 2025 were entitled to vote on the resolutions proposed in the Notice of AGM by using remote e-voting facility provided by MUFG Intime India Private Limited (MUFG Intime).

Regd Off: Runwal Anthurium, T-4-602, LBS Marg, Mulund (W), Mumbai-400080



M P SANGHAVI & ASSOCIATES LLP

Company Secretaries

LLPIN - AAS-2921


Office No.227, Avior Corporate Park,
Nirmal Galaxy, LBS Road, Mulund West
Mumbai 400 080

Tel: 022 2591 8827/4604 4420

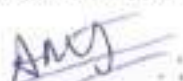
Website: www.mpsanghavi.com

4. The remote e-voting period commenced from Monday, September 22, 2025 at 9.00 a.m. and ended on Thursday, September 25, 2025 at 5.00 p.m.
5. Members of the Company, as at cut-off date, who had not voted through remote e-voting, but were present at the AGM were provided the facility of e-voting during the course of the AGM and 15 minutes after conclusion of the AGM.
6. After conclusion of AGM on September 26, 2025, I unblocked and downloaded E-voting details from e-voting website of MUFG Intime in presence of Ms. Tisha Sawant and Mr. Amogh Joshi, who are not in employment with the Company.

They have signed below in confirmation of the votes being unblocked in their presence



Tisha Sawant



Amogh Joshi

7. The Management of the Company is responsible for ensuring compliance with the requirements of Act in relation to exercise of voting rights through electronic means. My responsibility as a scrutinizer is restricted to scrutinize, count and submit a report on the votes cast "in favour" or "against" the resolutions based on the report generated from the e-voting system provided by MUFG Intime, agency engaged by the company to provide e-voting facilities.

Based on report made available from E-voting system of MUFG Intime website, I hereby report as under:

ORDINARY BUSINESS

Item No. 1 - Ordinary Resolution

To adopt the Audited Financial Statements of the Company on standalone and consolidated operations for the Financial Year ended March 31, 2025

| Particulars | Number of Members | Number of Votes | % of Total Votes Cast |
|-------------------|-------------------|-----------------|-----------------------|
| Voted in Favour | | | |
| Remote e-voting | 15 | 98,54,161 | 99.9882 |
| E-voting at AGM | 0 | 0 | 0 |
| Total-A | 15 | 98,54,161 | 99.9882 |
| Voted Against | | | |
| Remote e-voting | 4 | 1,160 | 0.0118 |
| E-voting at AGM | 0 | 0 | 0 |
| Total-B | 4 | 1,160 | 0.0118 |
| Grand Total (A+B) | 19 | 98,55,321 | 100.0000 |

Note: 1 Shareholder holding 71 Shares abstained from Voting.

Regd Off: Runwal Anthurium, T-4-602, LBS Marg, Mulund (W), Mumbai-400080



M P SANGHAVI & ASSOCIATES LLP

Company Secretaries

LLPIN - AAS-2921

Office No.227, Avior Corporate Park,
Nirmal Galaxy, LBS Road, Mulund West
Mumbai 400 080

Tel: 022 2591 8827/4604 4420

Website: www.mpsanghavi.com

Item No. 2 - Ordinary Resolution

To appoint a Director in place of Ms. Trishana Savai (DIN: 07003728), who retires by rotation and being eligible offers herself for re-appointment

| Particulars | Number of Members | Number of Votes | % of Total Votes Cast |
|--------------------------|-------------------|------------------|-----------------------|
| Voted in Favour | | | |
| Remote e-voting | 15 | 98,54,161 | 99.9882 |
| E-voting at AGM | 0 | 0 | 0 |
| Total-A | 15 | 98,54,161 | 99.9882 |
| Voted Against | | | |
| Remote e-voting | 4 | 1,160 | 0.0118 |
| E-voting at AGM | 0 | 0 | 0 |
| Total-B | 4 | 1,160 | 0.0118 |
| Grand Total (A+B) | 19 | 98,55,321 | 100.0000 |

Note: 1 Shareholder holding 71 Shares abstained from Voting.

SPECIAL BUSINESS:

Item No. 3 - Ordinary Resolution

Appointment of M/s. M P Sanghavi and Associates LLP, Company Secretaries, as Secretarial Auditor of the Company

| Particulars | Number of Members | Number of Votes | % of Total Votes Cast |
|--------------------------|-------------------|------------------|-----------------------|
| Voted in Favour | | | |
| Remote e-voting | 15 | 98,54,161 | 99.9882 |
| E-voting at AGM | 0 | 0 | 0 |
| Total-A | 15 | 98,54,161 | 99.9882 |
| Voted Against | | | |
| Remote e-voting | 4 | 1,160 | 0.0118 |
| E-voting at AGM | 0 | 0 | 0 |
| Total-B | 4 | 1,160 | 0.0118 |
| Grand Total (A+B) | 19 | 98,55,321 | 100.0000 |

Note: 1 Shareholder holding 71 Shares abstained from Voting.

Regd Off: Runwal Anthurium, T-4-602, LBS Marg, Mulund (W), Mumbai-400080



M P SANGHAVI & ASSOCIATES LLP

Company Secretaries

LLPIN – AAS-2921

Office No.227, Avior Corporate Park,
Nirmal Galaxy, LBS Road, Mulund West
Mumbai 400 080
Tel: 022 2591 8827/4604 4420
Website: www.mpsanghavi.com

Soft copy of the reports on remote e-voting and e-voting at the AGM downloaded from website of MUFG Intime along with names equity shareholders who voted For/Against/Abstained on each resolution proposed at the AGM has been sent to the Company Secretary of the Company.

Based on the above-mentioned results of remote e-voting and e-voting at the AGM, I report that all the resolutions proposed in the Notice of AGM have been passed by the Shareholders with requisite majority.

For M P Sanghavi & Associates LLP
Company Secretaries
(FRN: L2020MH007000)


Pushpal Sanghavi
Designated Partner
FCS 13658, CP-22908
Peer Review Certificate No. 1228/2021
UDIN: F013658G001359915



Date: 26th September 2025

Place: Mumbai